

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2008**

(Rupees in Lakhs)

Particulars	Consolidated Results for the					Tanla Solutions Limited - Results for the				
	3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous accounting year ended	3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous accounting year ended
	Dec 31, 2008	Dec 31, 2007	Dec 31, 2008	Dec 31, 2007	March 31, 2008	Dec 31, 2008	Dec 31, 2007	Dec 31, 2008	Dec 31, 2007	March 31, 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Gross Revenue:</b>										
- Overseas	16055.08	11929.08	53089.13	31599.08	45938.63	3564.63	3347.72	11962.17	9092.82	12866.57
- Domestic- India	613.06	4.98	1380.50	12.76	36.87	613.06	4.98	1380.50	12.76	36.87
Other Income	151.36	469.29	478.61	1384.62	1708.55	191.61	595.90	779.66	1778.36	2296.68
<b>Total</b>	<b>16819.51</b>	<b>12403.35</b>	<b>54948.25</b>	<b>32996.46</b>	<b>47684.05</b>	<b>4369.30</b>	<b>3948.60</b>	<b>14122.33</b>	<b>10883.94</b>	<b>15200.12</b>
<b>Expenditure:</b>										
- Cost of sales	7323.37	5128.12	23273.91	14289.35	20121.75	1074.03	787.95	3148.19	2195.86	3087.12
- Selling & marketing expenses	1407.85	719.72	3811.19	1800.20	2729.14	273.38	195.98	754.34	492.01	710.33
- Operating & administrative expenses	1606.54	403.50	3371.55	942.52	1592.52	663.13	147.55	1054.42	395.61	561.83
- Depreciation	1509.79	502.37	4114.04	1279.54	2160.47	441.44	185.29	964.03	547.99	741.83
<b>Total</b>	<b>11847.55</b>	<b>6753.71</b>	<b>34570.69</b>	<b>18311.61</b>	<b>26603.88</b>	<b>2451.98</b>	<b>1316.77</b>	<b>5920.98</b>	<b>3631.47</b>	<b>5101.11</b>
Profit before Tax	4971.96	5649.64	20377.56	14684.85	21080.18	1917.32	2631.83	8201.35	7252.47	10099.01
Provision for Income Tax	277.18	1255.55	2608.19	3204.27	3941.61	66.73	397.85	523.69	932.23	1144.20
Provision for Fringe Benefit Tax	16.65	1.92	49.05	5.35	19.95	16.65	1.92	49.05	5.35	19.95
Provision for Deferred Tax	195.32	65.42	542.27	164.44	465.09	133.85	21.32	419.33	52.10	200.32
<b>Net Profit</b>	<b>4482.81</b>	<b>4326.75</b>	<b>17178.05</b>	<b>11310.79</b>	<b>16653.53</b>	<b>1700.08</b>	<b>2210.74</b>	<b>7209.27</b>	<b>6262.79</b>	<b>8734.54</b>
Minority Interest	88.06	0.00	188.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit after Minority Interest</b>	<b>4394.75</b>	<b>4326.75</b>	<b>16989.42</b>	<b>11310.79</b>	<b>16653.53</b>	<b>1700.08</b>	<b>2210.74</b>	<b>7209.27</b>	<b>6262.79</b>	<b>8734.54</b>
Paid-up Equity Share Capital (Face Value of Re.1 each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
Reserves and Surplus (excluding revaluation reserves including share premium)	-	-	-	-	69053.40	-	-	-	-	58161.54
<b>Basic / Diluted EPS in Rs.</b>	<b>4.48</b>	<b>8.65</b>	<b>17.18</b>	<b>22.62</b>	<b>16.65</b>	<b>1.70</b>	<b>4.42</b>	<b>7.21</b>	<b>12.53</b>	<b>17.47</b>
(adjusted to par value Re.1)										
Public shareholding										
No. of Shares (adjusted to par value Re.1)	63,756,636	64,152,900	63,756,636	64,152,900	64,152,900	63,756,636	64,152,900	63,756,636	64,152,900	64,152,900
Percentage of shareholding	63.76%	64.15%	63.76%	64.15%	64.15%	63.76%	64.15%	63.76%	64.15%	64.15%

**Notes:**

- The above financial results for the quarter ended December 31, 2008 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on January 23, 2009.
- The Company is mainly engaged in Software Development and related services, hence Accounting Standard (AS17) "Segment Reporting" is not applicable to the Company and its nature of business. The Company adheres to the Accounting Standards as prescribed by the Institute of Chartered Accountants of India.
- Details of utilization of funds received from Follow on Public Offer of Equity Shares, as per Clause 43 of Listing Agreement are as follows:

	Rs. in Lakhs
Funds raised on Follow on Public Offer of equity shares	42095.25
Less: Utilised upto 30.09.2008	36382.71
Funds available as on 01.10.2008	5712.54
Less: Utilized during the quarter	
Expansion & up gradation of existing Research & Product Development Facilities	467.32
<b>Funds un-utilised as on December 31, 2008</b>	<b>5245.22</b>

- In accordance with Clause 41 of Listing Agreement, the Company has published consolidated financial results. The Standalone financial results of the Company for the quarter/nine months ended December 31, 2008 are available on the Company's website ([www.tanla.com](http://www.tanla.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com))
- The number of investor complaints pending at the beginning of the quarter ended 31st December 2008 was Nil. During the quarter 15 complaints were received and 15 complaints were resolved. There were no complaints pending to be resolved at the end of the quarter ended 31st December 2008.
- Previous period/ year figures have been re-grouped wherever necessary.

 Place : Hyderabad  
 Date : January 23, 2009

For and on behalf of the Board of Directors

 Sd/-  
**(D.Uday Kumar Reddy)**  
 Chairman & Managing Director