

TANLA SOLUTIONS LIMITED
TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009

(Rupees in Lakhs)

Particulars	Consolidated Results for the					Tanla Solutions Limited - Results for the				
	3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous accounting year ended	3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous accounting year ended
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Revenue:										
- Overseas	9175.29	16055.08	26420.20	53089.13	66946.35	825.14	3564.63	4054.65	11962.17	15471.55
- Domestic- India	65.77	613.06	361.28	1380.50	1766.80	65.77	613.06	361.28	1380.50	1766.80
Other Income	109.74	151.36	458.04	478.61	612.69	106.23	191.61	626.77	779.66	725.49
Total	9350.81	16819.50	27239.52	54948.24	69325.84	997.14	4369.30	5042.70	14122.33	17963.84
Expenditure:										
- Cost of sales	4300.84	7323.37	12538.26	23273.91	29964.30	385.53	1074.03	1874.46	3148.19	4225.42
- Selling & marketing expenses	893.85	1407.85	2828.49	3811.19	5113.18	58.76	273.38	393.75	754.34	1044.38
- Operating & Administrative expenses	1206.51	1606.54	2930.35	3371.55	5150.69	387.54	663.13	891.19	1054.42	2057.19
- Depreciation	1557.88	1509.79	4904.56	4114.04	6437.47	359.53	441.44	1448.70	964.03	1604.62
Total	7959.08	11847.55	23201.66	34570.69	46665.64	1191.36	2451.98	4608.10	5920.98	8931.61
Profit before Tax	1391.73	4971.95	4037.87	20377.55	22660.20	-194.22	1917.32	434.60	8201.35	9032.23
Provision for Income Tax (including FBT)	10.00	293.83	296.02	2657.24	1769.26	0.00	83.38	97.44	572.74	1049.78
Provision for Deferred Tax	115.09	195.32	271.09	542.27	654.19	75.00	133.85	235.19	419.33	654.19
Net Profit	1266.64	4482.80	3470.75	17178.04	20236.75	-269.22	1700.09	101.97	7209.28	7328.26
Minority Interest	18.77	88.06	163.27	188.63	326.04	0.00	0.00	0.00	0.00	0.00
Net Profit after Minority Interest	1247.87	4394.74	3307.48	16989.41	19910.71	-269.22	1700.09	101.97	7209.28	7328.26
Paid-up Equity Share Capital (Face Value of Re.1 each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
Reserves and Surplus (excluding revaluation reserves including share premium)	-	-	-	-	89447.15	-	-	-	-	63500.88
Basic / Diluted EPS in Rs.	1.25	4.39	3.31	16.99	19.91	-0.27	1.70	0.10	7.21	7.33
(Adjusted to par value Re.1)										
Public shareholding										
No. of Shares	63,741,636	64,066,636	63,741,636	64,066,636	63,741,636	63,741,636	64,066,636	63,741,636	64,066,636	63,741,636
(Adjusted to par value Re.1)										
Percentage of shareholding	63.74%	64.07%	63.74%	64.07%	63.74%	63.74%	64.07%	63.74%	64.07%	63.74%
Promoters and promoter group Shareholding **										
a) Pledged/Encumbered										
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered										
Number of Shares	36,258,364	35,933,364	36,258,364	35,933,364	36,258,364	36,258,364	35,933,364	36,258,364	35,933,364	36,258,364
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	36.26%	35.93%	36.26%	35.93%	36.26%	36.26%	35.93%	36.26%	35.93%	36.26%

Notes:

1. The above financial results for the quarter and nine months ended December 31, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on January 29, 2010.
2. The Company is mainly engaged in the Software Development and related services, hence Accounting Standard (AS17) "Segment Reporting" is not applicable to the Company and its nature of business. The Company adheres to the prescribed Accounting Standards as prescribed by the Institute of Chartered Accountants of India.
3. Consolidated financial results includes the results of Tanla Solutions (UK) Ltd., a wholly owned subsidiary, Tanla Mobile Ltd. (U.K), a wholly owned subsidiary of Tanla Solutions (UK) Ltd, Tanla Mobile Asia Pacific Pte. Ltd, (Singapore), a wholly owned subsidiary, Tanla Mobile Ireland Private Limited, (Ireland), Tanla Mobile Middle East FZ-LLC, (UAE), Tanla Mobile South Africa Proprietary Ltd, (South Africa), wholly owned subsidiaries of Tanla Mobile Asia Pacific Pte Ltd, Tanla Oy (formerly Openbit Oy) (Finland) a subsidiary of Tanla Mobile Finland Oy, (Finland) and a wholly owned subsidiary of Tanla Mobile Ltd, (UK)
4. Operating & Administrative Expenses includes loss on discarded assets aggregating Rs.2.93 crores towards write-off of assets on account of vacation of premises at Jubilee Hills
5. Details of utilisation of funds received from Follow on Public Offer of equity shares, as per Clause 43 of Listing Agreement are as follows:

	Rs. in Lakhs
Funds raised on Follow on Public Offer of equity shares	42,095.25
Less: Utilised upto 30.09.2009	37,256.03
Funds available as on 01.10.2009	4,839.22
Add: Refund of Advance given for development of infrastructure facilities	2,300.00
	7,139.22
Less: Utilized during the quarter	1,478.93
Funds un-utilised as on December 31, 2009	3,360.29

6. In accordance with Clause 41 of Listing Agreement, the Company has published consolidated financial results. The Standalone financial results of the Company for the quarter/nine months ended December 31, 2009 are available on the Company's website (www.tanla.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
7. The number of investor complaints pending at the beginning of the quarter ended 31st December 2009 was Nil. During the quarter 8 complaints were received and 8 complaints were resolved. There were no complaints pending to be resolved in the end of the quarter ended 31st December 2009.
8. Previous period figures have been re-grouped wherever necessary.

Place: Hyderabad
Date January 29, 2010

For and on behalf of the Board of Directors

(D.Uday Kumar Reddy)
Chairman & Managing Director