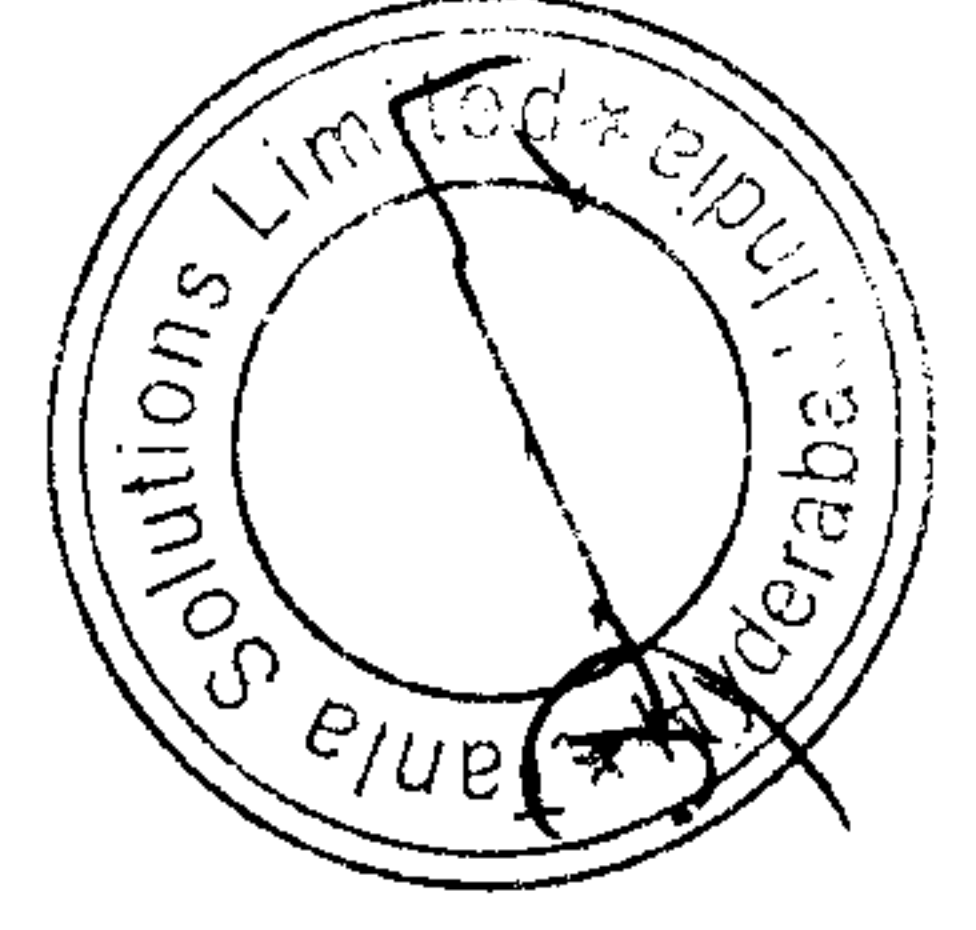


TANLA SOLUTIONS LIMITED
TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

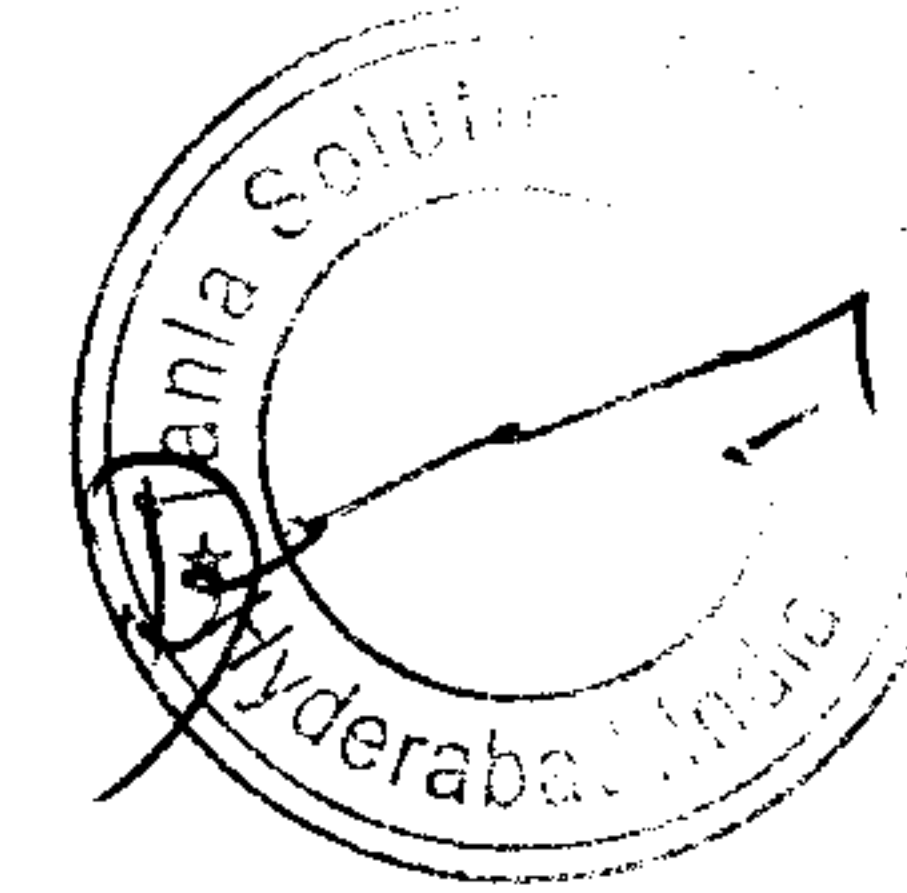
| PART I | Consolidated Results for the | | | | | | | | | | Tania Solutions Limited - Results for the | |
|--------|---|---|--|---|--|--|---|---|--|---|--|--|
| | 3 months ended September 30, 2012 Unaudited | Preceding 3 months ended June 30, 2012 Unaudited | Corresponding 3 months ended in the previous year September 30, 2011 Unaudited | Year to date figures for current period ended September 30, 2012 Unaudited | Year to date figures for previous year ended September 30, 2011 Unaudited | Previous accounting year ended March 31, 2012 Audited | 3 months ended September 30, 2012 Unaudited | Preceding 3 months ended June 30, 2012 Unaudited | Corresponding 3 months ended in the previous year September 30, 2011 Unaudited | Year to date figures for current period ended September 30, 2012 Unaudited | Year to date figures for previous year ended September 30, 2011 Unaudited | Previous accounting year ended March 31, 2012 Audited |
| 1 | Income from Operations | | | | | | | | | | | |
| | (a) Overseas | 2291.37 | 2845.91 | 3919.99 | 5137.28 | 15542.87 | 52.54 | 190.39 | 93.28 | 242.93 | 1415.01 | |
| | (b) Domestic- India | 612.05 | 585.28 | 510.63 | 1197.33 | 2268.28 | 612.05 | 585.28 | 510.63 | 1197.33 | 2268.28 | |
| | (c) Other Operating Income | - | - | - | - | - | - | - | - | - | - | |
| | Total income from operations (net) | 2903.42 | 3431.19 | 4430.62 | 6334.61 | 17811.15 | 664.59 | 775.67 | 603.91 | 1440.26 | 3683.29 | |
| 2 | Expenses | | | | | | | | | | | |
| | (a) Cost of sales | 2118.66 | 2481.16 | 2736.43 | 4599.81 | 12202.36 | 424.08 | 504.19 | 274.59 | 928.27 | 2452.56 | |
| | (b) Change in inventories | - | - | - | - | - | - | - | - | - | - | |
| | (c) Employee Benefits expense | 242.43 | 214.75 | 365.84 | 457.18 | 1491.75 | 140.01 | 149.30 | 87.19 | 289.31 | 689.20 | |
| | (d) Depreciation and Amortisation expense | 3039.12 | 3452.07 | 2415.59 | 6491.19 | 13943.60 | 257.50 | 257.50 | 542.00 | 1084.00 | 1393.48 | |
| | (e) Advertisement expense | 141.59 | 145.48 | 270.64 | 287.07 | 819.87 | - | - | 3.36 | - | 13.03 | |
| | (f) Bad Debts provision | 0.00 | 0.00 | 395.15 | 0.00 | 397.54 | - | - | - | - | - | |
| | (g) Other Expenses | 322.03 | 415.15 | 328.13 | 737.18 | 1635.08 | 142.14 | 50.57 | 88.31 | 192.71 | 594.22 | |
| | Total expenses | 5863.83 | 6708.61 | 6511.78 | 12572.44 | 34070.19 | 963.73 | 961.56 | 995.45 | 1925.29 | 5142.49 | |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | -2960.42 | -3277.42 | -2081.17 | -6237.83 | -16259.04 | -299.14 | -185.89 | -391.55 | -485.03 | -1459.20 | |
| 4 | Other Income | 73.44 | 63.44 | 2.94 | 136.88 | 162.97 | 73.44 | 54.32 | 2.83 | 127.76 | 49.19 | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | -2886.98 | -3213.98 | -2078.23 | -6100.95 | -16096.08 | -225.70 | -131.57 | -388.72 | -357.27 | -1410.02 | |
| 6 | Finance costs | - | - | - | - | - | - | - | - | - | - | |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | -2886.98 | -3213.98 | -2078.23 | -6100.95 | -16096.08 | -225.70 | -131.57 | -388.72 | -357.27 | -1410.02 | |
| 8 | Exceptional items | - | - | - | - | - | - | - | - | - | - | |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | -2886.98 | -3213.98 | -2078.23 | -6100.95 | -16096.08 | -225.70 | -131.57 | -388.72 | -357.27 | -1410.02 | |
| 10 | Tax Expense | 0.00 | - | 0.57 | 0.00 | 2.57 | - | - | - | 0.00 | 0.00 | |
| | - Provision for Income Tax | - | - | - | - | - | - | - | - | - | - | |
| | - Provision for Deferred Tax | -79.19 | -81.25 | -92.18 | -160.44 | -355.79 | -79.19 | -81.25 | -92.18 | -160.44 | -351.28 | |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+10) | -2807.79 | -3132.73 | -1986.61 | -5940.51 | -15742.85 | -146.51 | -50.32 | -296.54 | -594.89 | -1058.74 | |
| 12 | Extraordinary items | - | - | - | - | - | - | - | - | - | - | |
| 13 | Net Profit / (Loss) for the period (11+12) | -2807.79 | -3132.73 | -1986.61 | -5940.51 | -15742.85 | -146.51 | -50.32 | -296.54 | -594.89 | -1058.74 | |
| 14 | Share of profit / (loss) of associates | -1.61 | -1.54 | - | - | 5.31 | - | - | - | - | - | |
| 15 | Minority Interest | - | - | - | - | - | - | - | - | - | - | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | -2809.40 | -3134.27 | -1986.61 | -5940.51 | -15737.54 | -146.51 | -50.32 | -296.54 | -594.89 | -1058.74 | |
| 17 | Paid-up Equity Share Capital (Face Value of Re.1 each) | 1014.80 | 1014.80 | 1014.80 | 1014.80 | 1014.80 | 1014.80 | 1014.80 | 1014.80 | 1014.80 | 1014.80 | |
| 18 | Reserves and Surplus (excluding revaluation reserves) as per balance sheet of previous accounting year | - | - | - | - | 68114.79 | - | - | - | - | 61642.25 | |
| 19.i | Earnings per share (before extraordinary items) (of Re.1 each) (not annualised) | | | | | | | | | | | |
| | (a) Basic | -2.77 | -3.09 | -1.96 | -5.85 | -15.51 | -0.14 | -0.05 | -0.29 | -0.59 | -1.04 | |
| | (b) Diluted | -2.77 | -3.09 | -1.96 | -5.85 | -15.51 | -0.14 | -0.05 | -0.29 | -0.59 | -1.04 | |
| 19.ii | Earnings per share (after extraordinary items) (of Re.1 each) (not annualised) | | | | | | | | | | | |
| | (a) Basic | -2.77 | -3.09 | -1.96 | -5.85 | -15.51 | -0.14 | -0.05 | -0.29 | -0.59 | -1.04 | |
| | (b) Diluted | -2.77 | -3.09 | -1.96 | -5.85 | -15.51 | -0.14 | -0.05 | -0.29 | -0.59 | -1.04 | |



PART II

| Select Information for the quarter ended on September 30, 2012 | | | | | | | | | | | | |
|---|--------------------------------------|--|---|--|---|---|--------------------------------------|--|---|--|---|---|
| Particulars (Refer notes below) | 3 months ended September 30, 2012 | Preceding 3 months ended June 30, 2012 | Corresponding 3 months ended in the previous year September 30, 2011 | Year to date figures for current period ended September 30, 2012 | Year to date figures for previous year ended September 30, 2011 | Previous accounting year ended March 31, 2012 | 3 months ended September 30, 2012 | Preceding 3 months ended June 30, 2012 | Corresponding 3 months ended in the previous year September 30, 2011 | Year to date figures for current period ended September 30, 2012 | Year to date figures for previous year ended September 30, 2011 | Previous accounting year ended March 31, 2012 |
| A PARTICULARS OF SHAREHOLDING | | | | | | | | | | | | |
| 1 Public shareholding | | | | | | | | | | | | |
| No. of Shares | 67,397,281 | 66,866,549 | 66,570,685 | 67,397,281 | 66,570,685 | 66,771,549 | 67,397,281 | 66,866,549 | 66,570,685 | 67,397,281 | 66,570,685 | 66,771,549 |
| (Adjusted to par value Re.1) | | | | | | | | | | | | |
| Percentage of shareholding | 66.41% | 65.89% | 65.60% | 66.41% | 65.60% | 65.80% | 66.41% | 65.89% | 65.60% | 66.41% | 65.60% | 65.80% |
| 2 Promoters and promoter group Shareholding | | | | | | | | | | | | |
| a) Pledged/Encumbered | | | | | | | | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | | | | | | | | |
| - Number of shares | 34,082,312 | 34,613,044 | 34,908,908 | 34,082,312 | 34,908,908 | 34,708,044 | 34,082,312 | 34,613,044 | 34,908,908 | 34,082,312 | 34,908,908 | 34,708,044 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 33.59% | 34.11% | 34.40% | 33.59% | 34.40% | 34.20% | 33.59% | 34.11% | 34.40% | 33.59% | 34.40% | 34.20% |

| B INVESTOR COMPLAINTS | 3 months ended 30/09/2012 |
|--|----------------------------------|
| Pending at the beginning of the quarter | - |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | - |



Notes:

1. The above financial results for the half-year and quarter ended September 30, 2012 have been subjected to a limited review by the Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on October 26, 2012.
2. The Company is engaged in telecom infrastructure and related value added services business and its operations constitute a single segment in the context of Accounting Standard (AS17) "Segment Reporting".
3. Consolidated financial results include the results of Tanla Solutions (UK) Ltd., Tanla Mobile Asia Pacific Pte. Ltd, (Singapore), Tanla Mobile Private Limited (India) - wholly owned subsidiaries, Tanla Mobile Middle East FZ-LLC (UAE), Tanla Mobile Ireland Private Limited, (Ireland), Tanla Mobile South Africa Proprietary Ltd, (South Africa), Tanla Mobile South Asia Pvt Ltd (Srilanka) - wholly owned subsidiaries of Tanla Mobile Asia Pacific Pte Ltd (Singapore), Tanla Mobile Finland Oy, (Finland) - wholly owned subsidiary of Tanla Mobile Middle East FZ LLC (UAE), Tanla Oy (formerly Openbit Oy) (Finland) - wholly owned subsidiary of Tanla Mobile Finland Oy (Finland) and TZ Mobile Pvt Ltd - a joint venture company.
4. In accordance with Clause 41 of Listing Agreement, the Company has published consolidated financial results. The Standalone financial results of the Company for the half-year and quarter ended September 30, 2012 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) Key standalone information is given below :

(Rs. In Lakhs)

| Particulars | Quarter Ended | | Year Ended |
|---------------------------------------|-------------------------|-------------------------|-----------------------|
| | 30.09.2012 Unaudited | 30.06.2012 Unaudited | 31.03.2012 Audited |
| Income from operations & other income | 738.03 | 829.99 | 3732.47 |
| Profit / (Loss before tax) | (225.70) | (131.57) | (1410.02) |
| Profit / (Loss after tax) | (146.51) | (50.32) | (1058.74) |

5. Previous period / year figures have been re-grouped wherever necessary.

Place: Hyderabad
Date: October 26, 2012

For and on behalf of the Board of Directors


(D. Uday Kumar Reddy)
Chairman & Managing Director



Statement of Assets and Liabilities

Rs. In Lakhs

| Particulars | Consolidated | | Standalone | |
|--|------------------|------------------|------------------|------------------|
| | As at | As at | As at | As at |
| | 30-Sep-12 | 31-Mar-12 | 30-Sep-12 | 31-Mar-12 |
| | Unaudited | Audited | Unaudited | Audited |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' Funds | | | | |
| (a) Capital | 1,014.80 | 1,014.80 | 1,014.80 | 1,014.80 |
| (b) Reserves & Surplus | 62,158.15 | 68,114.79 | 61,445.42 | 61,642.25 |
| (c) Money received against share warrants | - | - | - | - |
| Sub-total Shareholders' funds | 63,172.95 | 69,129.58 | 62,460.22 | 62,657.04 |
| 2 Share application money pending allotment | - | - | - | - |
| 3 Minority Interest | - | - | - | - |
| 4 Non-Current Liabilities | | | | |
| (a) Long-term borrowings | - | - | 25.05 | - |
| (b) Deferred Tax Liabilities (net) | - | - | - | - |
| (c) Other long term liabilities | 154.03 | 200.67 | - | 200.67 |
| (c) Long term provisions | 31.76 | 31.76 | - | - |
| Sub-total Non-Current Liabilities | 185.79 | 232.43 | 25.05 | 200.67 |
| 5 Current Liabilities | | | | |
| (a) Short-term borrowings | - | - | 13.06 | - |
| (b) Trade payables | 167.85 | 264.15 | 691.33 | 528.10 |
| (c) Other current liabilities | 526.50 | 682.48 | 1,114.56 | 1,117.13 |
| (d) Short-term provisions | - | - | - | - |
| Sub-total Current Liabilities | 694.34 | 946.63 | 1,818.95 | 1,645.23 |
| TOTAL - EQUITY AND LIABILITIES | 64,053.08 | 70,308.64 | 64,304.22 | 64,502.94 |
| B ASSETS | | | | |
| 1 Non-current Assets | | | | |
| (a) Fixed Assets | 38,219.94 | 41,804.07 | 6,695.30 | 7,104.37 |
| (b) Goodwill on consolidation | 2,205.88 | 3,529.41 | - | - |
| (c) Non-current Investments | - | - | 46,588.21 | 46,588.21 |
| (d) Deferred tax assets (net) | 178.54 | 18.10 | 754.81 | 594.36 |
| (e) Long term loans and advances | - | - | - | - |
| (f) Other non-current assets | - | 193.69 | 5.28 | 193.69 |
| Sub-total Non-current assets | 40,604.36 | 45,545.28 | 54,043.60 | 54,480.63 |
| 2 Current Assets | | | | |
| (a) Current investments | - | - | - | - |
| (b) Inventories | - | - | - | - |
| (c) Trade receivables | 13,967.42 | 14,816.65 | 4,466.90 | 4,693.28 |
| (d) Cash and cash equivalents | 6,497.85 | 7,135.92 | 4,567.83 | 4,144.97 |
| (e) Short-term loans and advances | 2,798.47 | 2,810.79 | 1,225.89 | 1,184.06 |
| (f) Other current assets | 184.98 | - | - | - |
| Sub-total Current assets | 23,448.71 | 24,763.36 | 10,260.62 | 10,022.31 |
| TOTAL - ASSETS | 64,053.08 | 70,308.64 | 64,304.22 | 64,502.94 |

