



Tanla Platforms Limited
(Formerly known as Tanla Solutions Limited)
Tanla Technology Center
Hi-tech city Road, Madhapur,
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July 07, 2021

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532790	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: TANLA
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Dear Sir/Madam,

Sub: Intimation of incorporation of Wholly-owned Subsidiary

This is to inform that Tanla Platforms Limited (“the Company”), has incorporated a Wholly-owned Subsidiary under Section 8 of the Companies Act, 2013 “**Tanla Foundation**” to promote and support CSR activities of Tanla & its subsidiaries.

The details as required under SEBI (LODR) Regulations, 2015, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in **Annexure A** to this letter.

This is for your information and records.

Yours faithfully,

For **Tanla Platforms Limited**
(Formerly known as Tanla Solutions Limited)




Seshanuradha Chava
Company Secretary
ACS-15519



Annexure – A

S No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Tanla Foundation Paid up Capital – Rs 1,00,000/- divided into 10,000 equity shares of Rs 10/- each.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Tanla Platforms Limited (“the Company”), has incorporated a Wholly-owned Subsidiary “Tanla Foundation”. The initial subscription by the Company does not fall within related party transactions. The Promoters and Promoter Group are not interested in the transaction.
3	industry to which the entity being acquired belongs;	Tanla Foundation is incorporated as a not for profit Company limited by shares under Section 8 of the Companies Act, 2013 to promote and support CSR activities.
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the CSR activities as specified under Schedule VII of the Companies Act, 2013. Tanla Foundation has been incorporated as CSR arm of Tanla Platforms Limited
5	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	indicative time period for completion of the acquisition	Not Applicable
7	nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	cost of acquisition or the price at which the shares are acquired	Rs 1,00,000/-
9	percentage of shareholding / control acquired and / or number of shares acquired	100%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable