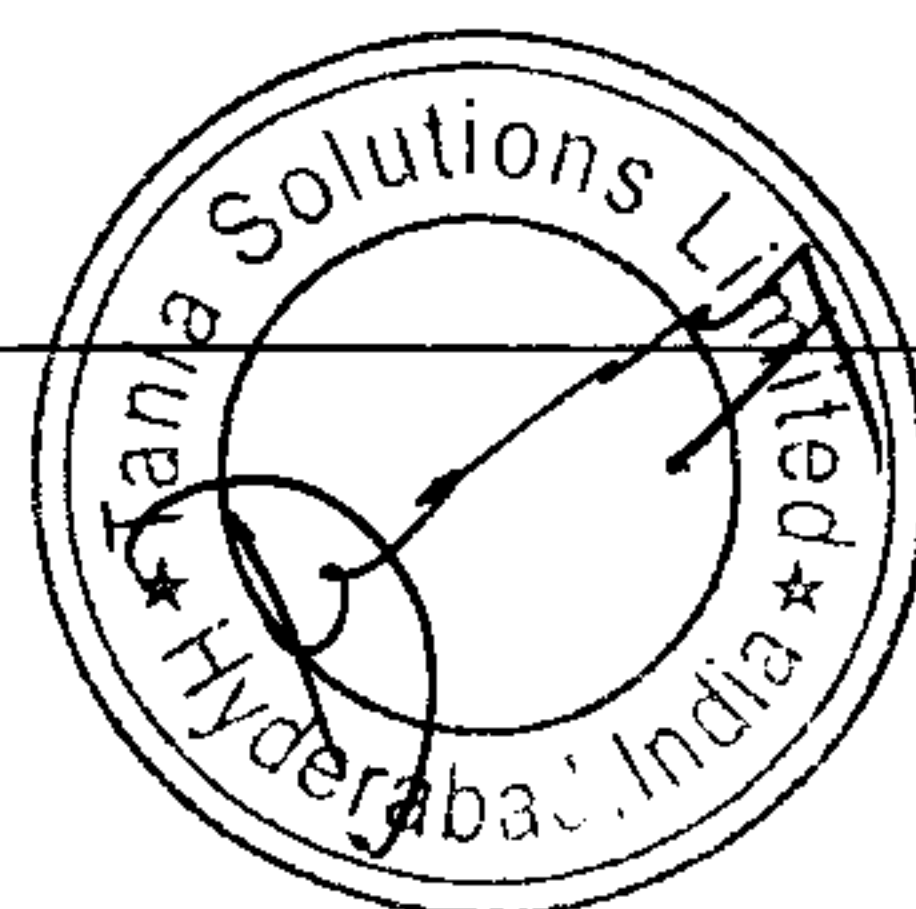


**TANLA SOLUTIONS LIMITED**  
**TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013**

PART I

(Rupees in Lakhs)

	Particulars (Refer notes below)	Consolidated Results for the					Tanla Solutions Limited - Results for the				
		3 months ended	Preceding 3 months	Corresponding 3	Year to date figures	Previous	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures	Previous
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>										
	(a) Overseas	2217.69	1931.73	3363.36	9286.70	15542.87	14.05	13.05	502.69	270.03	1415.01
	(b) Domestic- India	738.43	516.08	613.54	2451.84	2268.28	738.43	516.08	613.54	2451.84	2268.28
	(c) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>2956.12</b>	<b>2447.81</b>	<b>3976.90</b>	<b>11738.54</b>	<b>17811.15</b>	<b>752.48</b>	<b>529.13</b>	<b>1116.23</b>	<b>2721.87</b>	<b>3683.29</b>
2	<b>Expenses</b>										
	(a) Cost of sales	1323.12	1843.94	2605.15	7766.87	12202.36	268.69	362.44	1004.77	1559.39	2452.56
	(b) Change in inventories	-	-	-	-	-	0.00	-	-	-	-
	(c) Employee Benefits expense	257.50	264.45	251.34	979.13	1491.75	141.61	136.34	148.15	567.26	689.20
	(d) Depreciation and Amortisation expense	7334.78	3060.44	5461.16	16886.40	13943.60	266.47	275.85	559.65	1057.32	1393.48
	(e) Advertisement & Marketing expense	18.00	86.56	285.67	391.63	819.87	24.13	2.45	4.39	26.58	13.03
	(f) Bad Debts written off	769.92	0.00	1884.87	769.92	3977.54	0.00	-	-	-	-
	(g) Other Expenses	41.76	212.11	1047.12	892.46	1635.08	214.78	160.27	410.37	469.17	594.22
	<b>Total expenses</b>	<b>9745.08</b>	<b>5467.49</b>	<b>11535.31</b>	<b>27686.42</b>	<b>34070.19</b>	<b>915.68</b>	<b>937.35</b>	<b>2127.33</b>	<b>3679.72</b>	<b>5142.49</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-6788.96</b>	<b>-3019.68</b>	<b>-7558.41</b>	<b>-15947.88</b>	<b>-16259.04</b>	<b>-163.20</b>	<b>-408.22</b>	<b>-1011.11</b>	<b>-957.85</b>	<b>-1459.20</b>
4	Other Income	1059.83	77.34	42.29	1274.05	162.97	590.14	77.34	36.24	795.24	49.19
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>-5729.13</b>	<b>-2942.34</b>	<b>-7516.12</b>	<b>-14673.83</b>	<b>-16096.08</b>	<b>426.94</b>	<b>-330.88</b>	<b>-974.87</b>	<b>-162.61</b>	<b>-1410.02</b>
6	Finance costs	-	-	-	-	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>-5729.13</b>	<b>-2942.34</b>	<b>-7516.12</b>	<b>-14673.83</b>	<b>-16096.08</b>	<b>426.94</b>	<b>-330.88</b>	<b>-974.87</b>	<b>-162.61</b>	<b>-1410.02</b>
8	Exceptional items	-	-	-	98.59	-	-	-	-	98.59	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>-5729.13</b>	<b>-2942.34</b>	<b>-7516.12</b>	<b>-14772.43</b>	<b>-16096.08</b>	<b>426.94</b>	<b>-330.88</b>	<b>-974.87</b>	<b>-261.20</b>	<b>-1410.02</b>
10	Tax Expense										
	- Provision for Income Tax	0.00	-	3.97	0.00	2.57	0.00	-	-	0.00	0.00
	- Provision for Deferred Tax	176.69	-39.26	-188.36	-23.02	-355.79	116.17	-39.26	65.64	-83.53	-351.28
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>-5905.81</b>	<b>-2903.08</b>	<b>-7331.73</b>	<b>-14749.41</b>	<b>-15742.85</b>	<b>310.77</b>	<b>-291.62</b>	<b>-1040.51</b>	<b>-177.67</b>	<b>-1058.74</b>
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>-5905.81</b>	<b>-2903.08</b>	<b>-7331.73</b>	<b>-14749.41</b>	<b>-15742.85</b>	<b>310.77</b>	<b>-291.62</b>	<b>-1040.51</b>	<b>-177.67</b>	<b>-1058.74</b>
14	Share of profit / (loss) of associates	0.00	-1.54	(2.95)	-	5.31	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>-5905.81</b>	<b>-2904.62</b>	<b>-7334.68</b>	<b>-14749.41</b>	<b>-15737.54</b>	<b>310.77</b>	<b>-291.62</b>	<b>-1040.51</b>	<b>-177.67</b>	<b>-1058.74</b>
17	Paid-up Equity Share Capital (Face Value of Re.1 each)	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80	1014.80
18	Reserves and Surplus (excluding revaluation reserves) as per balance sheet of previous accounting year	-	-	-	-	68114.79	-	-	-	-	61642.25
19.i	<b>Earnings per share (before extraordinary items) (of Re.1 each) (not annualised)</b>										
	(a) Basic	-5.82	-2.86	-7.23	-14.53	-15.51	0.31	-0.29	-1.03	-0.18	-1.04
	(b) Diluted	-5.82	-2.86	-7.23	-14.53	-15.51	0.31	-0.29	-1.03	-0.18	-1.04
19.ii	<b>Earnings per share (after extraordinary items) (of Re.1 each) (not annualised)</b>										
	(a) Basic	-5.82	-2.86	-7.23	-14.53	-15.51	0.31	-0.29	-1.03	-0.18	-1.04
	(b) Diluted	-5.82	-2.86	-7.23	-14.53	-15.51	0.31	-0.29	-1.03	-0.18	-1.04



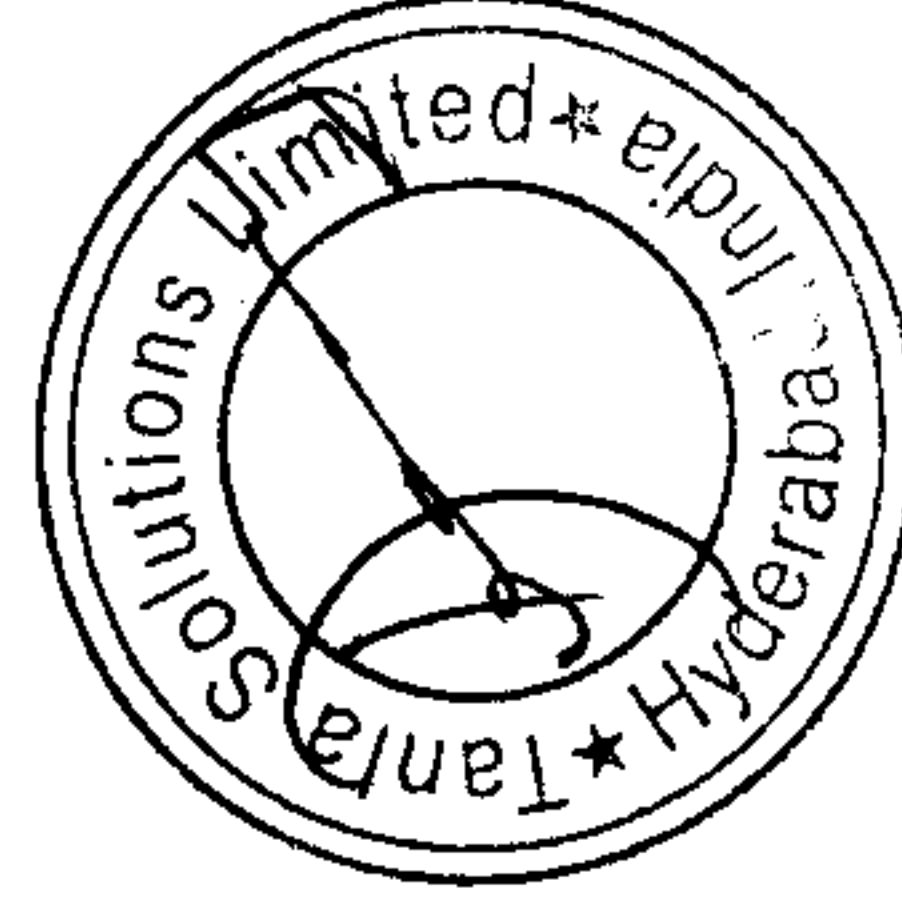
## PART II

## Select Information for the quarter and year ended March 31, 2013

Particulars (Refer notes below)	3 months ended 31-Mar-13	Preceding 3 months ended 31-Dec-12	Corresponding 3 months ended in the previous year 31-Mar-12	Year to date figures for current period ended 31-Mar-13	Previous accounting year ended 31-Mar-12	3 months ended 31-Mar-13	Preceding 3 months ended 31-Dec-12	Corresponding 3 months ended in the previous year 31-Mar-12	Year to date figures for current period ended 31-Mar-13	Previous accounting year ended 31-Mar-12
<b>A PARTICULARS OF SHAREHOLDING</b>										
<b>1 Public shareholding</b>										
No. of Shares (Adjusted to par value Re.1)	67,297,281	67,397,281	66,771,549	67,297,281	66,771,549	67,297,281	67,397,281	66,771,549	67,297,281	66,771,549
Percentage of shareholding	66.32%	66.41%	65.80%	66.32%	65.80%	66.32%	66.41%	65.80%	66.32%	65.80%
<b>2 Promoters and promoter group Shareholding</b>										
a) Pledged/Encumbered										
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered										
- Number of shares	34,182,312	34,082,312	34,708,044	34,182,312	34,708,044	34,182,312	34,082,312	34,708,044	34,182,312	34,708,044
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	33.68%	33.59%	34.20%	33.68%	34.20%	33.68%	33.59%	34.20%	33.68%	34.20%

**B INVESTOR COMPLAINTS**

	3 months ended 31/03/2013
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-



Notes:

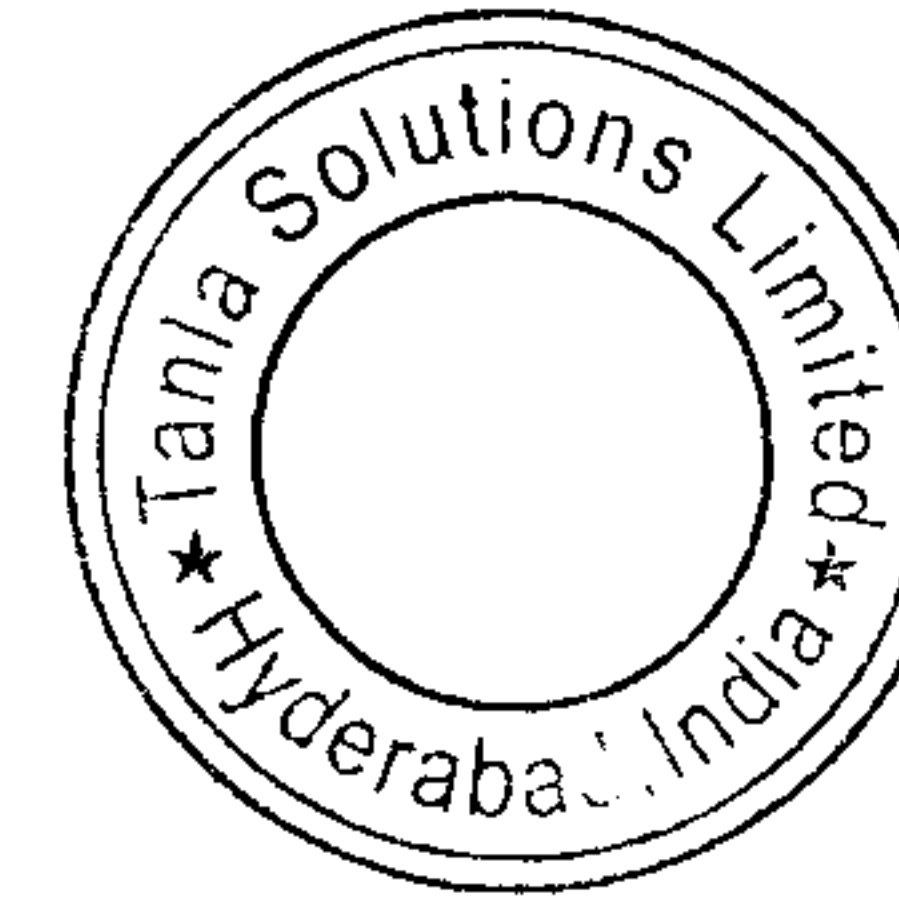
1. The above financial results for the year and quarter ended March 31, 2013 have been audited by the Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 29, 2013.
2. The Company is engaged in telecom infrastructure and related value added services business and its operations constitute a single segment in the context of Accounting Standard (AS17) "Segment Reporting".
3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. Consolidated financial results include the results of Tanla Solutions (UK) Ltd., Tanla Mobile Asia Pacific Pte. Ltd, (Singapore), Tanla Mobile Private Limited (India) - wholly owned subsidiaries, Tanla Mobile Middle East FZ-LLC (UAE), Tanla Mobile Ireland Private Limited, (Ireland), Tanla Mobile South Africa Proprietary Ltd, (South Africa), Tanla Mobile South Asia Pvt Ltd (Srilanka) - wholly owned subsidiaries of Tanla Mobile Asia Pacific Pte Ltd (Singapore), Tanla Mobile Finland Oy, (Finland) - wholly owned subsidiary of Tanla Mobile Middle East FZ LLC (UAE), Tanla Oy (formerly Openbit Oy) (Finland) - wholly owned subsidiary of Tanla Mobile Finland Oy (Finland) and TZ Mobile Pvt Ltd - a joint venture company.
5. Depreciation and Amortisation includes write-off of balance of Goodwill on acquisition of Tanla Oy of Rs. 3239.41 lakhs.
6. Gross Block of Fixed Assets and corresponding accumulated depreciation thereon of Rs. 28225.99 lakhs has been written off during the year, the assets being fully depreciated.
7. In accordance with Clause 41 of Listing Agreement, the Company has published consolidated financial results. The Standalone financial results of the Company for the year and quarter ended March 31, 2013 are available on the Company's website ([www.tanla.com](http://www.tanla.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) Key standalone information is given below :

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended	
	31.03.2013 Audited	31.12.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
Income from operations & other income	1342.62	606.47	3517.11	3732.47
Profit / (Loss before tax)	426.94	(330.88)	(261.20)	(1410.02)
Profit / (Loss after tax)	310.77	(291.62)	(177.67)	(1058.74)

8. Previous period / year figures have been re-grouped wherever necessary.

Place: Hyderabad  
Date: May 29, 2013



For and on behalf of the Board of Directors

  
(D. Uday Kumar Reddy)  
Chairman & Managing Director

## Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	Consolidated		Standalone	
	As at 31-Mar-13 Audited	As at 31-Mar-12 Audited	As at 31-Mar-13 Audited	As at 31-Mar-12 Audited
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' Funds				
(a) Capital	1,014.80	1,014.80	1,014.80	1,014.80
(b) Reserves & Surplus	60,503.10	68,114.79	61,484.58	61,642.25
Sub-total Shareholders' funds	61,517.89	69,129.58	62,479.37	62,657.04
2 Non-Current Liabilities				
(a) Other long term liabilities	-	200.67	-	200.67
(b) Long term provisions	13.63	31.76	-	-
Sub-total Non-Current Liabilities	13.63	232.43	-	200.67
3 Current Liabilities				
(a) Trade payables	837.76	264.15	673.37	528.10
(b) Other current liabilities	281.69	682.48	1,722.62	1,117.13
Sub-total Current Liabilities	1,119.46	946.63	2,395.99	1,645.23
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>62,650.98</b>	<b>70,308.64</b>	<b>64,875.36</b>	<b>64,502.94</b>
<b>B ASSETS</b>				
1 Non-current Assets				
(a) Fixed Assets (incl. CWIP & Products under Development)	44,547.03	41,804.07	6,351.00	7,104.37
(b) Goodwill on consolidation	297.92	3,529.41	-	-
(c) Non-current investments	-	-	47,472.95	46,588.21
(d) Deferred tax assets (net)	41.12	18.10	677.89	594.36
(e) Long term loans and advances	-	-	-	-
(f) Other non-current assets	193.69	193.69	193.69	193.69
Sub-total Non-current assets	45,079.76	45,545.28	54,695.53	54,480.63
2 Current Assets				
(a) Current investments in Short Term Mutual Funds	2,768.27	-	2,768.27	-
(b) Trade receivables	8,364.37	14,816.65	4,089.54	4,693.28
(c) Cash and cash equivalents	2,443.42	7,135.92	1,847.48	4,144.97
(d) Short-term loans and advances	3,995.16	2,810.79	1,474.54	1,184.06
Sub-total Current assets	17,571.22	24,763.36	10,179.83	10,022.31
<b>TOTAL - ASSETS</b>	<b>62,650.98</b>	<b>70,308.64</b>	<b>64,875.36</b>	<b>64,502.94</b>

