

TANLA MOBILE ASIA PACIFIC PTE LTD
(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

ASSETS	Note	2016 S\$	2015 S\$
<u>Current Assets</u>			
Cash and Cash Equivalents	4	1,208,900	52,570
Trade and Other receivables	5	1,150,127	105,396,434
Assets held for sale	6a	101,442,161	-
Total Current Assets		103,801,188	105,449,004
<u>Non Current Assets</u>			
Property, plant and equipment	6	2,750,527	2,778,079
Investment in Subsidiaries	7	-	8,314,582
Total Non Current Assets		2,750,527	11,092,661
TOTAL ASSETS		106,551,715	116,541,665
LIABILITIES AND EQUITY			
<u>Current Liabilities</u>			
Trade and Other payables	8	1,440,750	558,387
Total Current Liabilities		1,440,750	558,387
<u>Total Equity</u>			
Share capital	9	148,107,895	148,107,895
Accumulated (Losses)		(42,996,930)	(32,124,617)
Total Equity		105,110,965	115,983,278
TOTAL LIABILITIES AND EQUITY		106,551,715	116,541,665

(The annexed notes form an integral part of and should be read in conjunction with the financial statements)

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE FINANCIAL YEAR
ENDED 31 MARCH 2016**

	Note	2016 S\$	2015 S\$
Revenue			
Aggregate premium SMS revenue		1,617,116	554,292
Ecommerce revenue		-	109,808
Mobile Payment Revenue share		-	227,557
		1,617,116	891,657
Add : Other income	10A	1,288,235	-
		2,905,351	891,657
Less expenses:			
Premium SMS and other direct costs		(1,143,215)	(339,712)
Mobile payments revenue share - Cost		-	(192,633)
Depreciation		(27,552)	(9,184)
Exchange (loss)/gain		(20,747)	(5,194,660)
Provision for impairment loss on investment in subsidiary	7	(12,389,030)	(4,663,647)
Legal and Professional fees		(16,480)	(12,112)
Salaries and employee benefits		(6,000)	(6,000)
Others Expenses		(174,640)	(118,395)
(Loss)/profit before income tax		(10,872,313)	(9,644,686)
Taxation	11	-	-
Total (loss)/profit for the year		(10,872,313)	(9,644,686)
Other comprehensive income, net of tax		-	-
Total comprehensive (loss)/profit for the year		(10,872,313)	(9,644,686)

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