

TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021



₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results						Standalone Results					
	Quarter ended Dec 31, 2021	Quarter ended Sept 30, 2021	Quarter ended Dec 31, 2020	Nine Months ended Dec 31, 2021	Nine Months ended Dec 31, 2020	Year ended Mar 31, 2021	Quarter ended Dec 31, 2021	Quarter ended Sept 30, 2021	Quarter ended Dec 31, 2020	Nine Months ended Dec 31, 2021	Nine Months ended Dec 31, 2020	Year ended Mar 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations												
Revenue from operations (net)	88,492.00	84,161.76	65,411.22	2,35,292.11	1,69,290.66	2,34,146.55	36,407.95	29,435.99	25,103.38	88,541.15	64,321.10	89,187.55
2 Other Income	409.19	314.48	242.55	1,153.80	2,039.79	2,193.48	386.02	1,660.95	56.16	2,305.74	2,825.02	3,082.06
3 Total income (1+2)	88,901.19	84,476.24	65,653.77	2,36,445.91	1,71,330.45	2,36,340.03	36,793.97	31,096.94	25,159.54	90,846.89	67,146.12	92,269.61
4 Expenses												
(a) Cost of services	62,394.27	61,138.78	49,296.79	1,68,825.77	1,29,213.02	1,76,380.05	30,585.78	24,456.28	19,172.64	72,711.91	50,993.96	71,087.64
(b) Employee benefits expense	3,797.02	3,305.47	2,003.54	9,633.05	6,276.97	8,605.20	1,694.41	1,329.46	498.25	3,778.96	1,476.01	2,153.38
(c) Depreciation and amortisation expense	1,110.07	1,041.40	892.10	3,066.44	3,033.14	3,956.51	169.99	156.36	144.10	474.46	568.95	711.93
(d) Connectivity & related expenses	326.38	351.00	286.40	952.55	764.15	1,174.06	191.26	189.86	141.34	528.64	321.12	514.59
(e) Finance costs	28.21	57.87	17.37	102.37	96.27	107.48	5.79	3.34	1.18	13.55	4.61	9.72
(f) Other expenses	1,690.34	1,498.37	1,136.29	4,275.73	3,095.06	4,641.31	737.06	674.89	512.36	1,858.09	1,517.14	2,118.26
Total expenses	69,346.29	67,392.89	53,632.49	1,86,855.91	1,42,478.61	1,94,864.61	33,384.29	26,810.19	20,469.87	79,365.61	54,881.79	76,595.52
5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)	19,554.90	17,083.35	12,021.28	49,590.00	28,851.84	41,475.42	3,409.68	4,286.75	4,689.67	11,481.28	12,264.33	15,674.09
6 Exceptional item: Provision for impairment of investment in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(3,972.88)
7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)	19,554.90	17,083.35	12,021.28	49,590.00	28,851.84	41,475.42	3,409.68	4,286.75	4,689.67	11,481.28	12,264.33	19,646.97
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit before tax (7-8)	19,554.90	17,083.35	12,021.28	49,590.00	28,851.84	41,475.42	3,409.68	4,286.75	4,689.67	11,481.28	12,264.33	19,646.97
10 Tax Expense												
- Current tax	3,553.31	3,356.95	1,680.40	9,398.74	3,287.41	5,890.81	599.58	592.38	767.37	1,859.73	1,566.26	1,794.96
- Prior period taxes/MAT credit	-	(177.66)	-	(373.03)	(1,074.77)	(1,074.77)	-	-	-	-	-	-
- Deferred Tax	201.31	287.01	988.93	698.47	1,279.40	1,045.63	149.86	237.28	497.80	649.56	1,473.91	1,996.08
11 Net Profit for the period/year (9-10)	15,800.28	13,617.05	9,351.95	39,865.82	25,359.80	35,613.75	2,660.24	3,457.09	3,424.50	8,971.99	9,224.16	15,855.93
Attributable to												
Shareholders of the Company	15,800.28	13,617.05	9,351.95	39,865.82	25,359.80	35,613.75	2,660.24	3,457.09	3,424.50	8,971.99	9,224.16	15,855.93
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
12 Other Comprehensive Income	16.93	25.11	(173.02)	242.33	(505.28)	(535.64)	3.68	13.45	(8.16)	36.06	(162.94)	(170.32)
13 Total Comprehensive Income (11+12)	15,817.21	13,642.16	9,178.93	40,108.15	24,854.52	35,078.11	2,663.92	3,470.54	3,416.34	9,008.05	9,061.22	15,685.61
Attributable to												
Shareholders of the Company	15,817.21	13,642.16	9,178.93	40,108.15	24,854.52	35,078.11	2,663.92	3,470.54	3,416.34	9,008.05	9,061.22	15,685.61
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,357.46	1,353.31	1,360.36	1,357.46	1,360.36	1,360.36	1,357.46	1,353.31	1,360.36	1,357.46	1,360.36	1,360.36
15 Total reserves	-	-	-	-	-	87,949.86	-	-	-	-	-	-
16 Earnings per share (of ₹ 1 each) (not annualised)												
(a) Basic	11.66	10.04	6.87	29.37	17.79	25.27	1.96	2.55	2.52	6.61	6.47	11.25
(b) Diluted	11.66	10.04	6.87	29.36	17.79	25.27	1.96	2.55	2.52	6.61	6.47	11.25

Notes:

1. The above unaudited consolidated and standalone financial results of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) ('the Company') for the quarter and nine months ended December 31, 2021, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 21, 2022. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified opinion thereon.

2. The unaudited consolidated financial results include financials of subsidiaries, joint venture and an associate, as mentioned below:

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|---|---|---|
| i) Karix Mobile Private Limited, India (formerly known as Tanla Corporation Private Limited, India) | ii) Tanla Mobile Asia Pacific Pte Ltd., Singapore | iii) Tanla Digital Labs Private Limited, India |
| iv) Gamooga Softtech Private Limited, India | v) Capitalsiri Investments Private Limited, India | vi) Tanla Digital Labs FZ-LLC, Dubai |
| vii) Tanla Digital (India) Private Limited, India | viii) Tanla Foundation, India | ix) Joint Venture: TZ Mobile Private Limited, India and |
| x) Associate: Jengatron Gaming Private Limited, India. | | |

3. Covid 19 assessment:

The Company continues to consider the impact of Covid-19 pandemic in assessing the recoverability of receivables, goodwill, intangible assets and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of the approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments and other assets. There is no impact for the quarter and nine months ended December 31, 2021 and the Company will continue to closely monitor any material changes to future economic conditions.

4. The Company operates in a single segment as "CPaaS provider".

5. The basic EPS and diluted EPS for the quarters have not been annualised.


6. During the quarter ended December 31, 2021, the Company has disposed its investment in Jengatron Gaming Private Limited, Associate against which provision for impairment was provided for in earlier years, hence proceeds from disposal of investment of Rs. 0.25 lakh is recognised as other income in the standalone and consolidated financial results for the quarter and nine months ended 31 December 2021.

7. During the quarter ended December 31, 2021, the Company has allotted 414,750 equity shares under the Employee Stock Option Plan 2015-16 (ESOP 2015) of the Company.

8. The unaudited financial results for the quarter and nine months ended December 31, 2021 are available on the company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

9. Previous period/year figures have been regrouped/reclassified where necessary, to confirm to the current period/year classification.

For and on behalf of the Board of Directors


D. Uday Kumar Reddy
Chairman & CEO
DIN: 00003382



Hyderabad
January 21, 2022