

# TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023



Part I

₹ in Lakhs

Particulars	Consolidated Results					Standalone Results				
	Quarter ended Mar 31, 2023	Quarter ended Dec 31, 2022	Quarter ended Mar 31, 2022	Year ended Mar 31, 2023	Year ended March 31, 2022	Quarter ended Mar 31, 2023	Quarter ended Dec 31, 2022	Quarter ended Mar 31, 2022	Year ended Mar 31, 2023	Year ended March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>Income from Operations</b>										
1 Revenue from operations (net)	83,348.70	86,963.20	85,305.22	3,35,455.49	3,20,597.33	25,509.78	28,603.20	36,146.15	1,14,871.87	1,24,687.30
2 Other Income	482.90	605.39	458.82	2,619.92	1,612.62	225.81	409.98	425.82	11,676.43	2,731.56
3 <b>Total income (1+2)</b>	<b>83,831.60</b>	<b>87,568.59</b>	<b>85,764.04</b>	<b>3,38,075.41</b>	<b>3,22,209.95</b>	<b>25,735.59</b>	<b>29,013.18</b>	<b>36,571.97</b>	<b>1,26,548.30</b>	<b>1,27,418.86</b>
4 <b>Expenses</b>										
(a) Cost of services	60,453.83	65,279.89	60,967.97	2,51,783.40	2,29,793.74	21,134.01	23,996.07	30,222.02	97,303.04	1,02,933.93
(b) Employee benefits expense	3,065.87	3,234.94	3,051.49	13,380.82	12,684.54	958.88	1,083.35	1,043.34	4,671.56	4,822.30
(c) Depreciation and amortisation expense	1,466.00	1,219.04	1,019.19	4,617.13	4,085.63	170.52	176.44	169.13	687.69	643.59
(d) Connectivity & bandwidth charges	429.63	356.93	392.09	1,437.41	1,344.64	195.24	142.56	208.32	576.02	736.96
(e) Finance costs	42.02	21.15	29.81	136.61	132.18	8.88	1.66	1.95	20.13	15.50
(f) Other expenses	2,788.11	2,956.80	2,481.64	10,060.21	6,757.38	1,224.85	1,087.49	1,024.49	3,699.36	2,882.58
<b>Total expenses</b>	<b>68,245.46</b>	<b>73,068.75</b>	<b>67,942.19</b>	<b>2,81,415.58</b>	<b>2,54,798.11</b>	<b>23,692.38</b>	<b>26,487.57</b>	<b>32,669.25</b>	<b>1,06,957.81</b>	<b>1,12,034.86</b>
5 <b>Profit before exceptional items/share in net profit/(loss) of associate (3-4)</b>	<b>15,586.14</b>	<b>14,499.84</b>	<b>17,821.85</b>	<b>56,659.83</b>	<b>67,411.84</b>	<b>2,043.21</b>	<b>2,525.61</b>	<b>3,902.72</b>	<b>19,590.49</b>	<b>15,384.00</b>
6 Exceptional item	-	-	-	-	-	-	-	-	-	-
7 <b>Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)</b>	<b>15,586.14</b>	<b>14,499.84</b>	<b>17,821.85</b>	<b>56,659.83</b>	<b>67,411.84</b>	<b>2,043.21</b>	<b>2,525.61</b>	<b>3,902.72</b>	<b>19,590.49</b>	<b>15,384.00</b>
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-
9 <b>Profit before tax (7-8)</b>	<b>15,586.14</b>	<b>14,499.84</b>	<b>17,821.85</b>	<b>56,659.83</b>	<b>67,411.84</b>	<b>2,043.21</b>	<b>2,525.61</b>	<b>3,902.72</b>	<b>19,590.49</b>	<b>15,384.00</b>
10 <b>Tax expense</b>										
- Current tax	3,670.19	2,521.09	3,972.35	11,538.59	13,371.09	280.45	456.65	742.66	1,573.26	2,602.39
- Prior period taxes/MAT credit	(16.40)	6.55	(263.92)	(550.41)	(636.95)	-	-	15.75	-	15.75
- Deferred tax	(95.57)	321.03	51.32	906.79	749.79	123.45	165.07	248.06	642.34	897.62
11 <b>Net Profit for the period/year (9-10)</b>	<b>12,027.92</b>	<b>11,651.17</b>	<b>14,062.10</b>	<b>44,764.86</b>	<b>53,927.91</b>	<b>1,639.31</b>	<b>1,903.89</b>	<b>2,896.25</b>	<b>17,374.89</b>	<b>11,868.24</b>
Attributable to:										
Shareholders of the Company	12,027.92	11,651.17	14,062.10	44,764.86	53,927.91	1,639.31	1,903.89	2,896.25	17,374.89	11,868.24
Non controlling Interest	-	-	-	-	-	-	-	-	-	-
12 Other comprehensive Income	(328.98)	359.32	445.57	2,003.24	687.90	(293.64)	18.72	10.72	(212.59)	46.78
13 <b>Total Comprehensive income (11+12)</b>	<b>11,698.94</b>	<b>12,010.49</b>	<b>14,507.67</b>	<b>46,768.10</b>	<b>54,615.81</b>	<b>1,345.67</b>	<b>1,922.61</b>	<b>2,906.97</b>	<b>17,162.30</b>	<b>11,915.02</b>
Attributable to:										
Shareholders of the Company	11,698.94	12,010.49	14,507.67	46,768.10	54,615.81	1,345.67	1,922.61	2,906.97	17,162.30	11,915.02
Non controlling Interest	-	-	-	-	-	-	-	-	-	-
14 <b>Paid-up equity share capital (Face Value of ₹ 1 each)</b>	<b>1,344.00</b>	<b>1,357.80</b>	<b>1,357.46</b>	<b>1,344.00</b>	<b>1,357.46</b>	<b>1,344.00</b>	<b>1,357.80</b>	<b>1,357.46</b>	<b>1,344.00</b>	<b>1,357.46</b>
15 <b>Other equity</b>	-	-	-	<b>1,50,405.35</b>	<b>1,34,046.91</b>	-	-	-	<b>55,389.09</b>	<b>68,682.86</b>
16 <b>Earnings per share (Face Value of ₹ 1 each) (refer note 6)</b>										
(a) Basic	8.88	8.58	10.36	33.05	39.77	1.34	1.40	2.13	12.89	8.75
(b) Diluted	8.88	8.58	10.35	33.04	39.74	1.34	1.40	2.13	12.89	8.75



**Part II**

**Statement of Assets and Liabilities:**

₹ in Lakhs

Particulars	Consolidated		Standalone	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	Audited	Audited	Audited	Audited
<b>I. ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, plant and equipment	16,587.92	4,285.06	2,258.97	2,384.62
(b) Intangible assets	10,346.63	7,884.86	571.33	762.07
(c) Intangible assets under development	5,656.45	4,022.76	-	-
(d) Goodwill on consolidation	13,455.69	13,455.69	-	-
(e) Right-of-use assets	7,965.59	4,843.96	-	-
(f) Capital work in progress	782.92	1,335.21	97.80	-
(g) Financial assets				
(i) Investments	-	-	32,742.44	32,797.44
(ii) Other financial assets	1,490.49	7,114.11	10.00	-
(h) Deferred tax assets (net)	3,627.46	3,954.21	2,255.12	2,813.24
(i) Other non-current assets	7,860.35	3,096.43	2,971.52	1,826.50
<b>Total non current assets</b>	<b>67,773.50</b>	<b>49,992.29</b>	<b>40,907.18</b>	<b>40,583.87</b>
<b>(2) Current Assets</b>				
(a) Financial assets				
(i) Trade receivables	57,000.88	56,033.02	17,631.19	23,414.69
(ii) Cash and cash equivalents	56,573.94	84,214.85	11,216.19	19,864.57
(iii) Other bank balances	14,582.86	2,012.10	238.33	189.39
(iv) Loans	-	-	8,538.14	11,349.07
(v) Other financial assets	42,028.78	39,509.34	9,440.39	13,793.45
(b) Other current assets	3,298.36	6,403.74	840.53	2,704.05
<b>Total current assets</b>	<b>1,73,484.82</b>	<b>1,88,173.05</b>	<b>47,904.77</b>	<b>71,315.22</b>
<b>TOTAL ASSETS</b>	<b>2,41,258.32</b>	<b>2,38,165.34</b>	<b>88,811.95</b>	<b>1,11,899.09</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity share capital	1,344.00	1,357.46	1,344.00	1,357.46
(b) Other equity	1,50,405.35	1,34,046.91	55,389.09	68,682.86
<b>Total equity</b>	<b>1,51,749.35</b>	<b>1,35,404.37</b>	<b>56,733.09</b>	<b>70,040.32</b>
<b>(2) Non Current liabilities</b>				
(a) Financial liabilities				
(i) Lease liabilities	7,317.79	4,467.80	-	-
(ii) Other financial liabilities	80.76	42.92	80.76	42.92
(b) Provisions	179.77	705.81	57.47	53.47
(c) Other non-current liabilities	61.85	46.85	61.85	46.85
<b>Total non current liabilities</b>	<b>7,640.17</b>	<b>5,263.38</b>	<b>200.08</b>	<b>143.24</b>
<b>(3) Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables				
(a) Dues of micro and small enterprises	187.71	5.65	7.87	4.62
(b) Dues of creditors other than micro enterprises and small enterprises	53,670.80	67,844.41	23,124.97	30,896.58
(ii) Lease liabilities	940.76	885.16	-	-
(iv) Other financial liabilities	24,428.81	24,432.54	7,870.03	10,569.54
(b) Other current liabilities	2,033.50	2,717.29	865.41	241.88
(c) Provisions	129.02	109.13	10.50	2.91
(d) Liabilities for current tax (net)	478.20	1,503.41	-	-
<b>Total non current liabilities</b>	<b>81,868.80</b>	<b>97,497.60</b>	<b>31,878.78</b>	<b>41,715.53</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,41,258.32</b>	<b>2,38,165.34</b>	<b>88,811.95</b>	<b>1,11,899.09</b>



Part III  
Statement of Cash flows for the year ended:

₹ in Lakhs

Particulars	Consolidated		Standalone	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Audited	Audited	Audited
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	56,659.83	67,411.84	19,590.49	15,384.00
Adjusted for:				
Depreciation and amortisation	4,617.13	4,085.63	687.69	643.59
Interest & other income	(2,644.92)	(1,612.62)	(1,507.24)	(1,380.29)
Dividend Income	-	-	(10,169.19)	(1,351.28)
Employee stock option cost	1,691.30	906.83	952.55	666.76
Exchange fluctuation	1,292.76	622.77	42.77	178.26
Interest on leases	116.43	109.50	-	-
Loss in Capital Sri Investments	-	-	35.37	-
Provision for gratuity and leave encashment	240.00	318.58	58.87	85.02
Provision for doubtful debts	486.73	644.44	10.18	81.04
<b>Operating profits before working capital charges</b>	<b>62,494.63</b>	<b>72,486.97</b>	<b>9,701.50</b>	<b>14,307.10</b>
<b>Changes in current assets and liabilities</b>				
(Increase)/Decrease in trade receivables	(967.86)	(19,362.78)	5,783.50	(3,423.42)
(Increase)/Decrease in financial and non-financial assets	(3,007.08)	(14,431.14)	4,269.04	(5,100.20)
Increase/(Decrease) in financial and non-financial liabilities	(1,335.93)	7,190.50	(2,441.18)	2,918.62
Increase/(Decrease) in trade payables and other liabilities	(18,197.31)	14,405.03	(7,768.35)	6,244.16
<b>Cash generated from operations</b>	<b>38,986.45</b>	<b>60,288.58</b>	<b>9,544.51</b>	<b>14,946.26</b>
Income taxes paid	(14,315.42)	(11,646.35)	(515.03)	(5,225.22)
<b>Net cash generated from operating activities</b>	<b>24,671.03</b>	<b>48,642.23</b>	<b>9,029.49</b>	<b>9,721.04</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of fixed assets/intangibles	(15,604.55)	(6,166.78)	(421.31)	(594.78)
Purchase/(Sale) of Investments in Subsidiary/associate	-	-	55.00	-
Proceeds from disposal of investments in subsidiaries	-	-	-	149.00
Dividend received from subsidiaries	-	-	10,169.19	1,351.28
Interest & other income received	2,644.92	1,073.97	1,857.52	1,102.02
Loans to subsidiaries	-	-	2,810.93	(6,279.03)
Movement in other bank balances	6,000.00	(5,995.81)	-	-
<b>Net cash used in investing activities</b>	<b>(6,959.63)</b>	<b>(11,088.62)</b>	<b>14,471.32</b>	<b>(4,271.51)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of shares	0.72	109.95	0.72	109.95
Shares bought back including transaction cost	(21,241.32)	(8,192.22)	(21,241.32)	(8,192.22)
Payment of lease liabilities	(681.31)	(305.23)	-	-
Dividends and dividend tax paid during the year	(10,859.64)	(1,353.31)	(10,859.64)	(1,353.31)
<b>Net cash used in financing activities</b>	<b>(32,781.55)</b>	<b>(9,740.81)</b>	<b>(32,100.25)</b>	<b>(9,435.58)</b>
<b>D Net increase / (decrease) in cash and cash equivalents</b>	<b>(15,070.15)</b>	<b>27,812.79</b>	<b>(8,599.44)</b>	<b>(3,986.05)</b>
<b>E Cash and cash equivalents at the beginning of the year</b>	<b>86,226.95</b>	<b>58,414.15</b>	<b>20,053.96</b>	<b>24,040.01</b>
<b>F Cash and cash equivalents at the end of the year</b>	<b>71,156.80</b>	<b>86,226.95</b>	<b>11,454.53</b>	<b>20,053.96</b>



**Notes:**

- The above audited consolidated and standalone financial results of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) ('the Company') for the quarter and year ended March 31, 2023, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on April 26, 2023. The Statutory Auditors have expressed an unmodified opinion on these results.
- BuyBack of equity shares:**  
The shareholders approved the proposal of buyback of Equity shares under the tender route mechanism by way of e-voting on the postal ballot from September 12, 2022 to October 11, 2022, as recommended by the Board of Directors on September 8, 2022. The results of the postal ballot were declared on October 11, 2022. The Promoters and Promoter Group did not participate in the buyback. The buyback offer opened on December 20, 2022 and closed on January 02, 2023. The Company purchased and extinguished 14,16,666 equity shares of face value of ₹ 1/- each, at a price of ₹ 1,200/- per equity share forming 1.04% of the pre buyback paid-up equity share capital of the Company. The buyback resulted in a cash outflow of ₹ 17,000.00 lakhs (excluding buyback tax and transaction costs). The Company funded the buyback from its free reserves including Securities Premium, in line with section 68 of the Companies Act, 2013. In accordance with Section 69 of the Companies Act, 2013, the Company has created 'Capital Redemption Reserve' of ₹ 14,16,666 equal to the nominal value of the shares bought back as an appropriation from general reserve and retained earnings.
- For financial year ended March 31, 2023, the Board of Directors recommended a final dividend of ₹ 4/- (Face Value of ₹ 1 each) per equity share. This payment is subject to the approval of shareholders in the ensuing Annual General Meeting (AGM) of the Company.
- The audited consolidated financial results include financials of subsidiaries as mentioned below:**
  - i) Karix Mobile Private Limited, India (formerly known as Tanla Corporation Private Limited, India)
  - ii) Tanla Mobile Asia Pacific Pte Ltd., Singapore
  - iii) Tanla Digital Labs Private Limited, India
  - iv) Gamooga Softech Private Limited, India
  - v) Tanla Digital Labs FZ-LLC, UAE
  - vi) Tanla Digital (India) Private Limited, India
  - vii) Tanla Foundation, India
  - viii) Tanla Digital Labs UK Private Limited., UK
- The Company operates in a single segment as "CPaaS provider".
- The basic EPS and diluted EPS for the quarters have not been annualised.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the code, once it is effective.
- The audited financials results for the quarter and year ended March 31, 2023 are available on the Company's website ([www.tanla.com](http://www.tanla.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

**Key standalone information is given below :**

₹ in Lakhs

Particulars	Quarter Ended		
	Mar 31, 2023 (Audited)	Dec 31, 2022 (Unaudited)	Mar 31, 2022 (Audited)
Revenue from operations & other income	25,735.59	29,013.18	36,571.97
Profit before tax	2,043.21	2,525.61	3,902.72
Profit after tax	1,639.31	1,903.89	2,896.25

- The financial results for the quarter ended March 31, 2023 are arrived as the balancing figure after deducting the un-audited results for the nine months ended December 31, 2022 from the audited results for the year ended March 31, 2023.
- Previous period/year figures have been regrouped/reclassified where necessary, to confirm to current period/year classification.

Hyderabad  
April 26, 2023



For and on behalf of the Board of Directors  
Digitally signed by DASARI  
UDAY KUMAR REDDY  
Date: 2023.04.26 14:10:20  
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**D.Uday Kumar Reddy**  
Chairman & CEO  
DIN: 00003382