

TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022



₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results for the						Standalone Results for the					
	Quarter ended Sept 30, 2022	Quarter ended June 30, 2022	Quarter ended Sept 30, 2021	Half Year ended Sept 30, 2022	Half Year ended Sept 30, 2021	Year ended March 31, 2022	Quarter ended Sept 30, 2022	Quarter ended June 30, 2022	Quarter ended Sept 30, 2021	Half Year ended Sept 30, 2022	Half Year ended Sept 30, 2021	Year ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations												
1 Revenue from Operations (net)	85,104.22	80,014.37	84,161.76	1,65,118.59	1,46,800.12	3,20,597.33	28,426.56	32,332.34	29,435.99	60,758.90	52,133.21	1,24,687.30
2 Other Income	1,107.49	449.14	314.48	1,556.63	744.61	1,612.62	10,644.07	396.56	1,660.95	11,040.63	1,919.72	2,731.56
3 Total income (1+2)	86,211.71	80,463.51	84,476.24	1,66,675.22	1,47,544.73	3,22,209.95	39,070.63	32,728.90	31,096.94	71,799.53	54,052.93	1,27,418.86
4 Expenses												
(a) Cost of services	64,538.78	61,510.90	61,138.78	1,26,049.68	1,06,431.51	2,29,793.74	23,935.15	28,237.81	24,456.28	52,172.96	42,126.13	1,02,933.93
(b) Employee benefits expense	3,828.39	3,251.62	3,305.47	7,080.01	5,836.03	12,684.54	1,383.86	1,245.47	1,329.46	2,629.33	2,084.55	4,822.30
(c) Depreciation and amortisation expense	1,003.74	928.35	1,041.40	1,932.09	1,956.37	4,085.63	172.58	168.16	156.36	340.74	304.47	643.59
(d) Connectivity and bandwidth charges	300.40	350.44	351.00	650.84	626.18	1,344.64	74.93	163.30	189.86	238.23	337.38	736.96
(e) Finance costs	41.05	32.39	57.87	73.44	74.15	132.18	4.33	5.25	3.34	9.58	7.76	15.50
(f) Other expenses	2,483.74	1,831.55	1,498.37	4,315.29	2,585.38	6,757.38	717.23	669.79	674.89	1,387.02	1,121.03	2,882.58
Total expenses	72,196.10	67,905.25	67,392.89	1,40,101.35	1,17,509.62	2,54,798.11	26,288.08	30,489.78	26,810.19	56,777.86	45,981.32	1,12,034.86
5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)	14,015.61	12,558.26	17,083.35	26,573.87	30,035.11	67,411.84	12,782.55	2,239.12	4,286.75	15,021.67	8,071.61	15,384.00
6 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)	14,015.61	12,558.26	17,083.35	26,573.87	30,035.11	67,411.84	12,782.55	2,239.12	4,286.75	15,021.67	8,071.61	15,384.00
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit before tax (7-8)	14,015.61	12,558.26	17,083.35	26,573.87	30,035.11	67,411.84	12,782.55	2,239.12	4,286.75	15,021.67	8,071.61	15,384.00
10 Tax expense												
- Current tax	2,808.36	2,538.95	3,356.95	5,347.31	5,845.43	13,371.09	510.89	325.28	592.38	836.17	1,260.15	2,602.39
- Prior period taxes/MAT credit	(324.01)	(216.56)	(177.66)	(540.57)	(373.03)	(636.95)	-	-	-	-	-	15.75
- Deferred tax	486.74	194.59	287.01	681.33	497.17	749.79	200.25	153.57	237.28	353.82	499.70	897.62
11 Net Profit for the period/year (9-10)	11,044.52	10,041.28	13,617.05	21,085.80	24,065.54	53,927.91	12,071.41	1,760.27	3,457.09	13,831.68	6,311.76	11,868.24
Attributable to												
Shareholders of the Company	11,044.52	10,041.28	13,617.05	21,085.80	24,065.54	53,927.91	12,071.41	1,760.27	3,457.09	13,831.68	6,311.76	11,868.24
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
12 Other comprehensive Income	779.75	1,193.14	25.11	1,972.89	225.39	687.90	21.22	41.11	13.45	62.33	32.38	46.78
13 Total Comprehensive Income (11+12)	11,824.27	11,234.42	13,642.16	23,058.69	24,290.93	54,615.81	12,092.63	1,801.38	3,470.54	13,894.01	6,344.14	11,915.02
Attributable to												
Shareholders of the Company	11,824.27	11,234.42	13,642.16	23,058.69	24,290.93	54,615.81	12,092.63	1,801.38	3,470.54	13,894.01	6,344.14	11,915.02
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14 Paid-up equity share capital (Face Value of ₹ 1 each)	1,357.46	1,357.46	1,353.31	1,357.46	1,353.31	1,357.46	1,357.46	1,357.46	1,353.31	1,357.46	1,353.31	1,357.46
15 Other equity	-	-	-	-	-	1,34,046.91	-	-	-	-	-	68,682.86
16 Earnings per share (Face Value of ₹ 1 each) (refer note 4)												
(a) Basic	8.14	7.40	10.04	15.53	17.71	39.77	8.89	1.30	2.55	10.19	4.65	8.75
(b) Diluted	8.13	7.38	10.04	15.52	17.71	39.74	8.88	1.29	2.55	10.18	4.65	8.75



Notes:

- The above unaudited consolidated and standalone financial results of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) ("the Company") for the quarter and half year ended September 30, 2022, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 20, 2022. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified opinion thereon.
- The Unaudited consolidated financial results include financials of subsidiaries as mentioned below:**
 - Karix Mobile Private Limited, India (formerly known as Tanla Corporation Private Limited, India)
 - Tanla Mobile Asia Pacific Pte Ltd., Singapore
 - Tanla Digital Labs Private Limited, India
 - Gamooga Softtech Private Limited, India
 - Tanla Digital Labs FZ-LLC, Dubai
 - Tanla Digital (India) Private Limited, India
 - Tanla Foundation, India
 - Tanla Digital Labs (UK) Private Limited., London, U.K
- The Company operates in a single segment as "CPaaS provider".
- The basic EPS and diluted EPS for the quarters have not been annualised.
- Buyback of equity shares:**

The Board of Directors at their meeting held on September 08, 2022, approved the Buy-back of 14,16,666 fully paid up equity shares of face value of ₹1/- each at a price of ₹1,200/- (Indian Rupees Twelve Hundred Only) per Equity Share for an aggregate maximum amount not exceeding ₹17,000.00 lakhs (Indian Rupees Seventeen Thousand lakhs only), under the tender offer route. Subsequent to the Board Meeting, the Company obtained the Shareholders' approval for Buy-back on October 11, 2022. The Public Announcement dated October 12, 2022 was published on October 13, 2022 and the Draft Letter of Offer was filed with SEBI on October 17, 2022.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the code, once it is effective.
- The unaudited consolidated and standalone financial results for the quarter and half year ended September 30, 2022 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Key standalone information is given below :

₹ in Lakhs

Particulars	Quarter Ended		
	Sep 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)
Revenue from operations and Other Income	39,070.63	32,728.90	31,096.94
Profit before tax	12,782.55	2,239.12	4,286.75
Profit after tax	12,071.42	1,760.27	3,457.09

- Previous period/year figures have been regrouped/reclassified where necessary, to confirm to the current period/year classification.

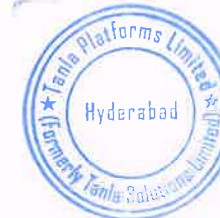


Part II

Statement of Assets and Liabilities:

₹ in Lakhs

Particulars	Consolidated		Standalone	
	As at Sept 30, 2022 (Unaudited)	As at Mar 31, 2022 (Audited)	As at Sept 30, 2022 (Unaudited)	As at Mar 31, 2022 (Audited)
I. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	4,917.97	4,285.06	2,368.48	2,384.62
(b) Intangible assets	12,141.92	7,884.86	666.44	762.07
(c) Intangible assets under development	1,654.65	4,022.76	-	-
(d) Goodwill on Consolidation	13,455.69	13,455.69	-	-
(e) Right-of-use Lease assets	4,482.95	4,843.96	-	-
(f) Capital Work in Progress	5,023.92	1,335.21	-	-
(g) Financial assets				
(i) Investments	-	-	32,742.44	32,797.44
(ii) Other financial assets	1,357.95	7,114.11	-	-
(h) Deferred tax assets (net)	3,827.19	3,954.21	2,460.65	2,813.24
(i) Other non-current assets	3,663.77	4,393.40	1,753.50	1,826.50
Total non current assets	50,526.01	51,289.26	39,991.51	40,583.87
(2) Current Assets				
(a) Financial Assets				
(i) Trade receivables	56,708.11	56,033.02	26,180.32	23,414.69
(ii) Cash and cash equivalents	83,249.47	84,214.85	20,160.26	19,864.57
(iii) Bank balances other than cash and cash equivalents	1,983.51	2,012.10	226.53	189.39
(iv) Loans and advances	-	-	14,253.77	11,349.07
(v) Other financial assets	42,119.85	39,509.34	10,724.15	13,793.45
(b) Other current assets	9,238.31	6,403.74	1,380.64	2,704.05
Total current assets	1,93,299.25	1,88,173.05	72,925.67	71,315.22
TOTAL ASSETS	2,43,825.26	2,39,462.31	1,12,917.18	1,11,899.09
II. EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	1,357.46	1,357.46	1,357.46	1,357.46
(b) Other equity	1,47,310.45	1,34,046.91	72,762.82	68,682.86
Total equity	1,48,667.91	1,35,404.37	74,120.28	70,040.32
(2) Non current liabilities				
(a) Financial liabilities				
(i) Lease liabilities	4,480.64	4,467.80	-	-
(ii) other financial liabilities	42.69	42.92	42.70	42.92
(b) Provisions	228.18	705.81	65.61	53.47
(c) Other non-current liabilities	55.84	46.85	55.85	46.85
Total Non Current Liabilities	4,807.35	5,263.38	164.16	143.24
(3) Current liabilities				
(a) Financial liabilities				
(i) Trade payables				
(a) Total outstanding dues of micro and small enterprises	225.54	5.65	0.01	4.62
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	53,828.66	67,844.41	30,257.93	30,896.58
(ii) Lease liabilities	630.05	885.16	-	-
(iii) other financial liabilities	31,438.67	24,432.54	8,232.78	10,569.54
(b) Other current liabilities	833.05	2,717.29	139.11	241.88
(c) Provisions	22.19	109.13	2.91	2.91
(d) Liabilities for current tax (net)	3,371.84	2,800.38	-	-
Total Current liabilities	90,350.00	98,794.56	38,632.74	41,715.53
TOTAL EQUITY AND LIABILITIES	2,43,825.26	2,39,462.31	1,12,917.18	1,11,899.09




Part III
Statement of Cash flow:

₹ in Lakhs

	Particulars	Consolidated			Standalone		
		Half year ended Sept 30, 2022 (Unaudited)	Half year ended Sept 30, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)	Half year ended Sept 30, 2022 (Unaudited)	Half year ended Sept 30, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
A	Cash flows from Operating Activities						
	Profit before tax	26,573.88	30,035.11	67,411.84	15,021.66	8,071.61	15,384.00
	Adjusted for :						
	Depreciation and amortisation	1,932.09	1,956.37	4,085.63	340.74	304.47	643.59
	Interest and other income	(1,511.86)	(744.61)	(1,612.62)	(906.81)	(568.44)	(1,380.29)
	Dividend income	-	-	-	(10,169.19)	(1,351.28)	(1,351.28)
	ESOP and ESPS cost	1,064.16	148.76	906.83	678.03	148.76	666.76
	Provision for diminution of investment in Associate	35.37	-	-	35.37	-	-
	Unrealised (loss)/gain on forex fluctuation (net)	1,173.79	53.43	622.77	1.04	(2.81)	178.26
	Interest on leases	56.44	56.84	109.50	-	-	-
	Provision for gratuity and leave encashment	192.90	106.09	318.58	66.00	14.09	85.02
	Provision for doubtful debts	98.25	555.56	644.44	-	27.72	81.04
	Operating profits before working capital charges	29,615.02	32,167.55	72,486.97	5,066.84	6,644.12	14,307.10
	Changes in current assets and liabilities						
	(Increase)/Decrease in trade receivables	(773.34)	(6,974.81)	(19,362.78)	(2,765.63)	4,132.93	(3,423.42)
	(Increase)/Decrease in financial and non-financial assets	(2,014.93)	(12,644.50)	(14,431.14)	2,970.19	(6,690.47)	(5,100.20)
	Increase/(Decrease) in financial and non-financial liabilities	4,332.36	10,562.47	7,190.50	(2,277.73)	2,750.93	2,918.62
	Increase/(Decrease) in trade payables and other liabilities	(14,779.38)	18,880.76	14,405.03	(643.27)	4,687.06	6,244.16
	Cash generated from operations	16,379.73	41,991.47	60,288.58	2,350.40	11,524.55	14,946.26
	Income taxes paid	(6,315.87)	(4,683.25)	(11,646.35)	840.70	(1,876.10)	(5,225.22)
	Net cash generated from operating activities	10,063.86	37,308.22	48,642.23	3,191.10	9,648.45	9,721.04
B	Cash flows from Investing Activities						
	(Purchase)/Sale of Property, Plant and Equipment and intangible assets	(7,046.64)	(2,290.80)	(6,166.78)	(225.26)	(341.25)	(594.78)
	(Purchase)/Sale of Investments in Subsidiary/associate	-	-	-	55.00	-	149.00
	Dividend received from Subsidiary	-	-	-	10,169.19	1,351.28	1,351.28
	Interest and other income received	1,048.52	744.61	1,073.97	906.81	568.44	1,102.02
	Movement in other bank balances	6,000.00	-	(5,995.81)	-	-	-
	Loans to subsidiaries	-	-	-	(2,904.70)	-	(6,279.03)
	Net cash used in investing activities	1.88	(1,546.19)	(11,088.62)	8,001.04	1,578.47	(4,271.51)
C	Cash flows from Financing Activities						
	Proceeds from issue of shares	0.33	-	109.95	0.33	-	109.95
	Shares bought back including transaction cost	-	(8,192.22)	(8,192.22)	-	(8,192.22)	(8,192.22)
	Payment of lease liabilities	(200.39)	-	(305.23)	-	-	-
	Interest paid on lease liabilities	-	(63.28)	-	-	-	-
	Dividends and dividend tax paid	(10,859.64)	(1,353.31)	(1,353.31)	(10,859.64)	(1,353.31)	(1,353.31)
	Net Cash generated from financing activities	(11,059.70)	(9,608.81)	(9,740.81)	(10,859.31)	(9,545.53)	(9,435.58)
D	Net increase / (decrease) in cash and cash equivalents	(993.96)	26,153.22	27,812.79	332.83	1,681.41	(3,986.05)
E	Cash and cash equivalents at the beginning of the period	86,226.95	58,414.15	58,414.15	20,053.96	24,040.01	24,040.01
F	Cash and cash equivalents at the end of the period	85,232.99	84,567.37	86,226.95	20,386.79	25,721.42	20,053.96

For and on behalf of the Board of Directors


Uday Kumar Reddy
Chairman & CEO
DIN: 00003382

